

SCHEDULE 5

CITY OF ROCHESTER, MINNESOTA

SCHEDULE OF BONDS PAYABLE

December 31, 1999

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHORIZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Tax Increment Bonds:</u>								
Tax Increment Bonds Series 1985 - str 12/1/96	6.3, 6.4, 6.45, 6.5% (6/1; 12/1)	12/1/86	12/1/05	\$900,000 (2000) 975,000 (2001) 1,050,000 (2002) 1,150,000 (2003) 1,225,000 (2004) 1,350,000 (2005)	\$13,250,000	\$13,250,000	\$6,600,000	\$6,650,000
Taxable Tax Increment Bonds District 2, Series 1997 (1)	5.5% (2/1; 8/1)	3/4/97	2/1/01		9,700,000	3,118,300	1,831,655	1,286,645
Taxable Tax Increment Bonds District 7, Series 1997 (1)	5.5% (2/1; 8/1)	3/4/97	2/1/24		2,768,500	2,669,380		2,669,380
Total General Obligation Tax Increment Bonds					<u>25,718,500</u>	<u>19,037,680</u>	<u>8,431,655</u>	<u>10,606,025</u>
<u>General Obligation Revenue Bonds:</u>								
Wastewater Treatment Plant Refunding Bonds 1992A dated October 1, 1992- str 12/1/01	5.0, 5.2, 5.35 5.45, 5.55, 5.7 5.8, 5.85, 5.9 5.95, 6.0% (6/1; 12/1)	10/1/92	12/1/11	575,000 (2000) 625,000 (2001) 650,000 (2002) 675,000 (2003) 725,000 (2004) 750,000 (2005) 800,000 (2006) 825,000 (2007) 875,000 (2008) 925,000 (2009) 975,000 (2010) 1,050,000 (2011)	10,000,000	10,000,000	550,000	9,450,000
Total General Obligation Revenue Bonds					<u>10,000,000</u>	<u>10,000,000</u>	<u>550,000</u>	<u>9,450,000</u>
TOTAL BONDS PAYABLE					<u><u>\$35,718,500</u></u>	<u><u>\$29,037,680</u></u>	<u><u>\$8,981,655</u></u>	<u><u>\$20,056,025</u></u>

(1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.